

# CONSOLIDATED PERFORMANCE OVERVIEW

Years ended March 31

	2001	2002	2003	2004	2005
Net Sales*	¥140,287	¥ 89,340	¥ 94,600	¥119,254	¥147,158
Japan	104,003	59,645	65,280	85,344	105,555
The Americas	15,725	11,629	10,775	10,436	12,888
Europe	11,354	12,863	10,780	12,739	15,340
Asia and Other	9,205	5,203	7,765	10,735	13,375
Gross Profit	48,840	26,046	27,953	41,322	53,607
Operating Income (Loss)	25,695	2,176	4,893	16,232	25,974
Income (Loss) before Income Taxes and Minority Interests	24,330	833	3,597	15,521	26,845
Net Income (Loss)	14,316	820	1,892	8,584	17,348
Total Assets	198,130	179,705	193,197	191,105	220,008
Net Assets (Note 2)	102,915	104,115	102,788	109,539	128,606

\*Segments are based on where our customers are located.

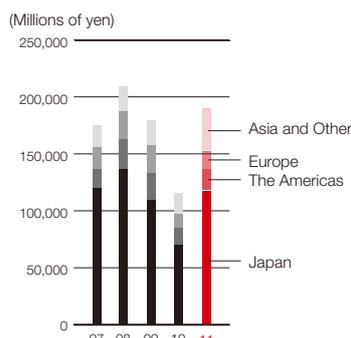
	2001	2002	2003	2004	2005
Net Income (Loss) per Share — basic	¥120.20	¥ 6.88	¥ 15.65	¥ 72.27	¥ 145.31
Net Income (Loss) per Share — diluted	115.44	—	15.12	63.69	130.05
Book Value per Share (Note 3)	859.82	869.20	860.80	923.35	1,067.42

	2001	2002	2003	2004	2005
Operating Margin (%)	18.3	2.4	5.2	13.6	17.7
Return on Equity (%) (Note 3)	15.0	0.8	1.8	8.1	14.7
Return on Assets (%) (Note 4)	13.3	1.3	2.7	8.5	12.8
Equity Ratio (%) (Note 3)	51.8	57.7	53.0	57.1	58.0
Asset Turnover Ratio (times)	0.71	0.47	0.51	0.62	0.72

Notes: 1. U.S. dollar amounts represent translation of Japanese yen, for convenience only, at the rate of ¥83.15 = U.S.\$1, the approximate rate of exchange prevailing in Tokyo on March 31, 2011.

2. Prior period figures have been reclassified to conform to the current year. Minority Interests is included in Net Assets.

## Net Sales

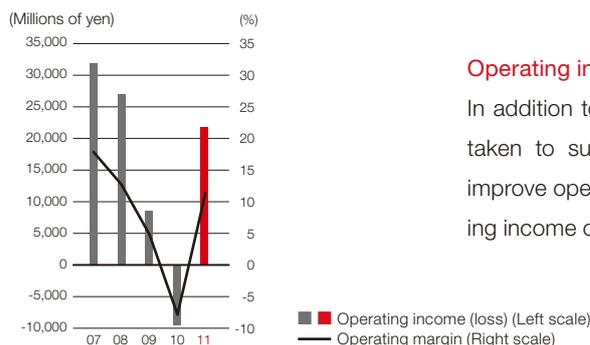


**In fiscal 2010, the fiscal year ended March 31, 2011, net sales surged 65.3% compared with the previous fiscal year to ¥190.6 billion.**

On the domestic front, amid an upswing in export activity by capital goods manufacturers on the back of economic growth in developing countries, THK was successful in steadily increasing sales to such mainstay customer fields as machine tools, general machinery and electronics amid an overall recovery in demand.

Overseas, sales also witnessed an overall improvement. This was largely attributable to substantial growth in demand in Asia including China and Taiwan as well as in such developed regions as Europe and the Americas.

## Operating Income (Loss) and Operating Margin



**Operating income amounted to ¥21.8 billion.**

In addition to the upswing in demand that led to higher sales, steps were taken to suppress any increase in expenses across-the-board and to improve operating efficiency amid the increase in sales. As a result, operating income climbed substantially compared with the previous fiscal year.

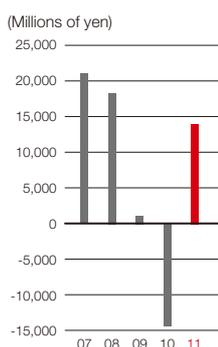
						Millions of yen	Thousands of U.S. dollars (Note 1)
2006	2007	2008	2009	2010	2011	2011	
¥158,413	¥174,711	¥208,709	¥179,269	¥115,330	¥190,662	\$2,292,987	
112,245	119,513	136,322	109,566	70,296	117,305	1,410,760	
14,108	16,650	26,000	23,266	14,552	20,812	250,295	
16,199	19,345	25,237	24,916	12,636	16,107	193,707	
15,861	19,203	21,150	21,521	17,846	36,438	438,225	
57,922	65,142	68,053	48,341	23,189	54,443	654,751	
27,080	31,816	26,938	8,523	(9,509)	21,844	262,707	
30,566	34,524	26,701	6,284	(14,511)	21,613	259,926	
18,584	21,038	18,323	1,204	(14,301)	13,960	167,884	
244,385	263,281	264,229	240,351	236,375	279,769	3,364,630	
169,792	189,040	192,953	177,713	162,259	167,937	2,019,693	

						Yen	U.S. dollars (Note 1)
2006	2007	2008	2009	2010	2011	2011	
¥ 148.42	¥ 158.36	¥ 139.53	¥ 9.36	¥ (111.20)	¥ 108.55	\$ 1.31	
137.97	157.22	138.74	—	—	—	—	
1,266.39	1,407.84	1,484.78	1,372.69	1,252.71	1,296.52	15.59	
2006	2007	2008	2009	2010	2011		
17.1	18.2	12.9	4.8	(8.2)	11.5		
12.6	11.8	9.7	0.7	(8.5)	8.5		
11.8	12.8	10.5	3.6	(3.9)	8.6		
68.9	71.1	72.3	73.4	68.2	59.6		
0.68	0.69	0.79	0.71	0.48	0.74		

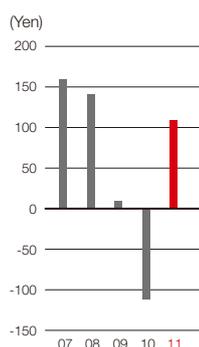
3. Calculated on the basis of Net Assets less Minority Interests.

4. Operating Income (loss) plus Interest and Dividend Income as a percentage of average Total Assets.

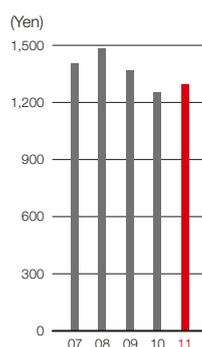
#### Net Income (Loss)



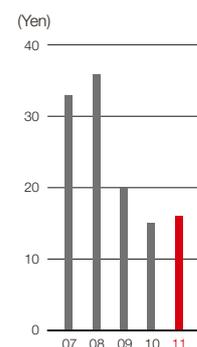
#### Net Income (Loss) per Share



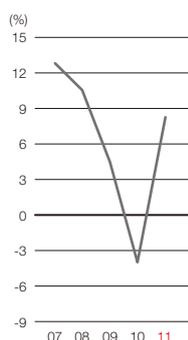
#### Book Value per Share



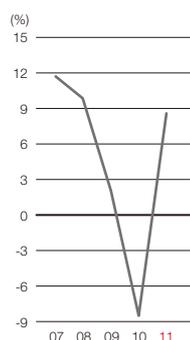
#### Cash Dividends per Share



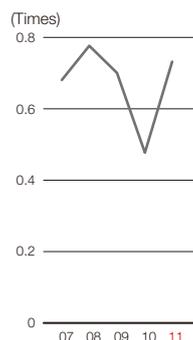
#### Return on Assets (ROA)



#### Return on Equity (ROE)



#### Asset Turnover Ratio



#### Equity Ratio

